

CERTIFICATE OF ASSESSMENT TO BE RETURNED TO MUNICIPAL TREASURER
STATE OF MAINE

County Aroostook , ss.

We hereby certify, that we have assessed a tax on the estate, real and personal liable to be taxed in the Municipality of Portage Lake for the fiscal year 01/01/2015 to 12/31/2015, at 13.25 mils on the dollar, on a total taxable valuation of \$71,488,211

Assessments:

1. County Tax	72,501.00	
2. Municipal Appropriation	441,223.00	
3. TIF Financing Plan Amount	78,197.93	
4. Local Educational Appropriation	454,369.00	
5. Overlay (Not to Exceed 5% of "Net To Be Raised" (see tax rate calculation #16)	23,873.89	
6. Total Assessments		1,070,164.82

Deductions:

7. State Municipal Revenue Sharing	14,636.00	
8. Homestead Reimbursement	10,001.10	
9. BETE Reimbursement	38,308.92	
10. Other Revenue	60,000.00	
11. Total Deductions		122,946.02
12. <u>Net Assessment for Commitment</u>		947,218.80

Lists of all the same we have committed to Lawrence Duchette, Tax Collector of said Municipality, with warrants in due form of law for collecting and paying the same to Corrine M. Routhier, Municipal Treasurer of said Municipality, or the successor in office, on or before such date, or dates, as provided by legal vote of the Municipality and warrants received pursuant to the laws of the State of Maine. (Title 36 MRSA, section 712)

Given under our hands this 07/23/2015

David M. Prince Municipal Assessor(s)
Ray J. King 7-15-15

File the original with the Treasurer. File a copy in the Valuation Book

REAL ESTATE TAXES OUTSTANDING as of 12/31/15, PRINCIPLE ONLY

NAME	*PARTIAL PAYMENT MADE AFTER BOOKS CLOSED		**PAID IN FULL AFTER BOOKS CLOSED	
	2015	2014	2013	TOTAL PER ACCOUNT
Alward, Zeph Heirs	\$141.78 **			\$141.78
Aroostook Timberlands LLC	\$3,531.13 **			\$3,531.13
Aroostook Timberlands LLC	\$1,393.90 **			\$1,393.90
Aroostook Timberlands LLC	\$7,426.63 **			\$7,426.63
AT&T Wireless	\$311.38 *			\$311.38
Beaulier, Bernard F. & Barbara	\$1,629.49 *			\$1,629.49
Beckert, Deitmar	\$1,599.28 *			\$1,599.28
Belanger, Donald & Rena M.	\$487.60 *			\$487.60
Belanger, Gary & Lori A.	\$2,824.90			\$2,824.90
Belanger, Gary & Lori A.	\$964.60			\$964.60
Belanger, Paul & Roberta	\$1,150.10	\$1,218.00		\$2,368.10
Bolstridge, David	\$600.23			\$600.23
Bolstridge, David G. & Shelley	\$965.93			\$965.93
Bolstridge, David G. & Shelley	\$39.75			\$39.75
Boutot, Ronald D.	\$451.83	\$480.20 **	\$528.22 **	\$1,460.25
Brewer, Debra	\$890.40 *			\$890.40
Cardinale, Patricia	\$621.42 *			\$621.42
Caron, Roland & Linda	\$2,344.99 *			\$2,344.99
Caron, Zenon & Bobbi-Jo	\$912.93	\$967.40 *		\$1,880.33
Caruso, Alison L.	\$1,041.45	\$1,100.40 *		\$2,141.85
Clark, Beverly A.	\$1,391.25	\$1,472.80 *		\$2,864.05
Clark, Daryl/Clark, Gary	\$506.15 *			\$506.15
Condon, Clinton Kelly	\$1,062.65			\$1,062.65
Condon, Glen & Cynthia	\$408.10 *			\$408.10
Condon, John & Mary	\$186.83	\$197.40		\$384.23
Condon, John E. & Mary K.	\$1,340.90	\$1,419.60		\$2,760.50
Correll, Scott	\$855.95			\$855.95
Coty, Gordon P. Sr.	\$1,796.70 *			\$1,796.70
Curtis, Gloria	\$1,306.19			\$1,306.19
Cyr, Candace	\$809.58	\$858.20		\$1,667.78
Deabay, Freeman Jr/Deabay, F. III	\$715.50 *			\$715.50
Deane, John & Kim	\$372.33 *			\$372.33
Despres, David J.	\$836.08	\$883.40	\$971.74 **	\$2,691.22
Doughty, Roberta	\$771.15 **	\$814.80 **	\$896.28 **	\$2,482.23
Dow, John/Dow, Douglas/Hemphill	\$1,343.55 *			\$1,343.55
Dunkerley, Elizabeth	\$1,091.80 *			\$1,091.80
Eastman, Peter & Schoff, Kevin	\$451.83			\$451.83
England, Nancy/Giberson, Tammy	\$1,472.08 *			\$1,472.08
Figueroa, Liliana	\$1,180.58			\$1,180.58
Findlen, William & Dawn	\$510.13 *			\$510.13
Flanigan, Vicki; Fillebrown, Gloria	\$586.98	\$620.20		\$1,207.18
Freeman, Gregory	\$2,402.23 *			\$2,402.23
Gagnon, Wayne	\$438.58 *			\$438.58
Gagnon, Wayne & Carol	\$1,295.85 *			\$1,295.85
Gillilan, Raymond J./Kapelczak, L.	\$1,609.88	\$1,703.80 *		\$3,313.68
Girard, Dennis/Girard, Donna & Shawn	\$4,718.33	\$4,985.40 *		\$9,703.73
Girard, Shawn T./Girard, Kevin J.	\$1,301.15 *			\$1,301.15
Goodblood, Patricia	\$559.15 **			\$559.15
Holmes, Della	\$439.90 **			\$439.90
Holmes, Preston D. III	\$198.75	\$210.00		\$408.75
Jandreau, Eldon	\$475.68	\$624.40	\$686.84 *	\$1,786.92
Johnston, Shauna Trust	\$1,816.58 *			\$1,816.58
Jones, Chauncey	\$756.58	\$802.20 **		\$1,558.78
Kelly, Roy	\$78.18 **			\$78.18

NAME	*PARTIAL PAYMENT MADE AFTER BOOKS CLOSED		**PAID IN FULL AFTER BOOKS CLOSED	
	2015	2014	2013	TOTAL PER ACCOUNT
Legasse, R.; McCormack, S.; McNally, P	\$1,020.25 *			\$1,020.25
Long, Jeanne	\$655.88	\$695.80		\$1,351.68
McGrane, George & Fritch, Diane B.	\$704.90 *			\$704.90
Michaud, Diana (Life Estate)	\$1,550.25 *			\$1,550.25
Milliard, Carmel	\$492.90	\$523.60		\$1,016.50
Morris, Peggy	\$897.03	\$950.60 **		\$1,847.63
Mullen, T./Mullen, D/Boniface, C.	\$1,990.15	\$2,102.80		\$4,092.95
Nason, Shirley Estate (Alan)	\$727.43	\$771.40		\$1,498.83
Oakpoint Associates	\$1,036.15 *			\$1,036.15
Page, Wesley J.	\$777.78 **			\$777.78
Pelkey, Jean & Roger	\$723.45 *			\$723.45
Pelletier, Bruce P.R.	\$878.48			\$878.48
Pinette, Maribeth	\$34.45	\$36.40		\$70.85
Pirro; Smith; Bergeron; Goebeler	\$1,409.80 *			\$1,409.80
Pitcairn, Jennifer	\$575.05			\$575.05
Rayot, Robert & Brenda	\$869.20 *			\$869.20
Rizzitano, Joseph & Sharon	\$401.48			\$401.48
Roche, Geraldine	\$1,472.08 **			\$1,472.08
Runge, William & Diane	\$372.33 *			\$372.33
Runge, William & Diane	\$405.45 *			\$405.45
Runge, William & Diane	\$19.88 **			\$19.88
Saucier, Timmy J.	\$861.25			\$861.25
Saucier, Toby	\$294.15			\$294.15
Simpson, Tracy W.	\$1,529.05 **			\$1,529.05
Slattery, Robert & Katherine	\$716.83			\$716.83
Slattery, Robert & Katherine	\$372.33			\$372.33
Smith, Duane	\$675.75 *			\$675.75
Smith, George	\$55.65			\$55.65
Soucy, Adam	\$692.98 *			\$692.98
Soucy, Adam	\$826.80			\$826.80
Soucy, Darrell & Sandra	\$3,414.53 *			\$3,414.53
Stilkey, Allen/Stilkey, Paul	\$328.60	\$347.20 *	\$381.92 **	\$1,057.72
Theriault, Marcel	\$584.32	\$617.40		\$1,201.72
Tilley, Elizabeth	\$612.15 *			\$612.15
Traverse, Brian	\$638.65 **	\$674.80 **	\$742.28 **	\$2,055.73
Traverse, Brian & Kathy	\$461.10 **	\$487.20 **	\$535.92 **	\$1,484.22
Twomey, Dwayne, & Tena	\$903.65 **			\$903.65
Umphrey, Michael & Lynn	\$1,140.83 **			\$1,140.83
Total RE Outstanding as of 12/31/15	\$95,539.86	\$25,565.40	\$4,743.20	\$113,355.02

88 # Accounts

% OWED JAN - DEC 2015

11%

31%

16%

*In 2015, Portage Lake foreclosed on 1 tax lien mortgage, which was sold back to the previous owner during the time of redemption for all current & back taxes, costs and interest. *

DID YOU KNOW?

~The Tax Collector has a duty by law to collect taxes committed to him/her. State law allows the Tax Collector to place tax liens on properties when the tax remains uncollected between 8 months to 1 year after the tax commitment. Municipal tax lien certificates create a tax lien mortgage that has priority over most other mortgages, liens and attachments.

~The State-recognized assessment of ownership date is April 1 of each year. If you sold your property after April 1 of a given tax year, that year's tax bill will be issued in your name.

~18 months after a tax lien is recorded, if the taxes remain unpaid the Town will have a right to foreclose on the tax lien and you will no longer own your property. You have first rights to reclaim your property if you pay all three years of back taxes, not just the tax year that was foreclosed, plus additional costs and interest.

UNCOLLECTED TAXES & LIENS

(BALANCES CONTAIN PARTIAL PAYMENTS NOT REFLECTED IN OUTSTANDING BREAKDOWN)

ALL BALANCES ARE AS OF 12/31/2015

2015		\$	% REC'D In 2015
REAL ESTATE COMMITMENT		\$873,425.48	
RECEIVED	\$804,482.06		
		\$68,943.42	92%
PERSONAL PROPERTY COMMITMENT		\$73,794.60	
RECEIVED	\$73,121.50		
		\$673.10	99%
TOTAL UNCOLLECTED 2015 TAXES		\$69,616.52	

2014		\$	
REAL ESTATE TAXES BEGINNING BALANCE		\$82,788.01	
RECEIVED	\$49,720.97		
BALANCE TO LIENS		\$33,067.04	
2014 LIENS BEGINNING BAL. 6/22/2015		\$33,067.04	
RECEIVED	\$9,902.28		
		\$23,164.76	72%
PERSONAL PROPERTY TAXES BEGINNING BAL.		\$610.40	
RECEIVED	\$0.00		
		\$610.40	0%
TOTAL UNCOLLECTED 2014 TAXES		\$23,775.16	

2013		\$	
REAL ESTATE TAX LIENS BEGINNING BAL.		\$29,608.10	
RECEIVED	\$26,629.08		
		\$2,979.02	90%
PERSONAL PROPERTY TAXES BEGINNING BAL.		\$35.42	
RECEIVED	\$0.00		
		\$35.42	0%
TOTAL UNCOLLECTED 2013 TAXES		\$3,014.44	

2012		\$	
REAL ESTATE TAX LIENS BEGINNING BAL.		\$13,621.24	
RECEIVED	\$13,621.24		
		\$0.00	100%
PERSONAL PROPERTY TAXES BEG BAL.		\$41.15	
RECEIVED	\$0.00		
		\$41.15	0%
TOTAL UNCOLLECTED 2012 TAXES		\$41.15	

TOTAL ALL UNCOLLECTED TAXES OWED \$96,447.27

LIEN AMOUNTS PER YEAR:		\$		\$
	2008-2009	\$30,131.98	2012	\$53,641.68
	2009-2010	\$28,347.10	2013	\$38,350.65
	2010SY	\$21,654.81	2014	\$33,067.04
	2011	\$40,609.93		

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
GENERAL ADMINISTRATION			
APPROPRIATION		\$21,336.00	
CARRIED FORWARD		\$6,664.00	
REIMBURSEMENT FOR LICENSING ADS		\$150.80	
AGENT FEES		\$2,940.00	
FEES FOR INSUFFICIENT CHECKS		\$50.00	
FEES FOR FAX/COPIES		\$362.25	
MISC REVENUES		\$107.50	
MANAGER CELL PHONE %	\$75.02		
COPIER TONER	\$144.00		
SUPPLIES	\$1,358.63		
OFFICE EQUIPMENT:			
Shredder	\$1,300.00		
Counter computer hard drive & keyboard	\$582.55		
Floor chair mat	\$192.99		
Wireless mouse	\$49.99		
TRAINING	\$1,155.00		
YEARLY AUDIT	\$6,500.00		
LABOR			
Town Meeting Moderator	\$100.00		
Computer/Copier Repair	\$570.00		
Checkbook Balancing	\$57.50		
Selectboard & Town Mtg. Minutes	\$152.50		
MILEAGE	\$945.85		
PHONE	\$1,718.37		
TOWN REPORTS	\$884.00		
INTERNET	\$949.40		
POSTAGE	\$970.32		
ADVERTISING	\$595.40		
INFORME SYSTEM	\$85.00		
OFFICE FURNITURE	\$1,099.00		
GREENMARK IT OFFSITE BACKUP	\$200.00		
TRIO COMPUTER SYSTEMS	\$5,837.00		
TOWN WEBSITE FEE	\$491.80		
REPAIRS	\$849.76		
ELECTION COSTS/BALLOT CLERKS	\$613.05		
ELECTION SUPPLIES	\$204.70		
DONATIONS:			
MEMORY OF W. ROBERTSON	\$100.00		
MEMORY OF C. DICKER	\$100.00		
MISC	\$114.23		
TO BE CARRIED FORWARD			<u>\$3,614.49</u>
TOWN OFFICERS			
APPROPRIATION		\$75,313.00	

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
<i>Town Officers Con't</i>			
CARRIED FORWARD		\$187.00	
SELECTMEN	\$3,000.00		
TOWN MANAGER	\$39,998.40		
TOWN CLERK	\$15,432.76		
TREASURER	\$17,025.00		
TO SURPLUS			<u>\$43.84</u>
 ASSESSING			
APPROPRIATION		\$9,500.00	
REAL ESTATE ASSESSING	\$3,500.00		
PERSONAL PROPERTY ASSESSING	\$2,800.00		
REGISTRY OF DEEDS FEES	\$245.50		
TO BE CARRIED FORWARD			<u>\$2,954.50</u>
 TOWN HALL			
APPROPRIATION		\$22,596.00	
CARRIED FORWARD		\$5,404.00	
TOWN HALL DEPOSIT-CAN AM		\$75.00	
SODA MACHINE & REDEMPTIONS REVENUE		\$114.30	
PLSC GROOMER SHED ELECTRICAL FEES		\$200.00	
MISC REVENUES		\$152.46	
PAYROLL-CLEANING	\$1,157.50		
PAYROLL-PUBLIC WORKS	\$11.00		
VENDING SODA	\$34.10		
BOTTLED WATER	\$160.00		
ELEVATOR STATE INSPECTION	\$345.00		
FOLDING TABLES	\$142.46		
SUPPLIES	\$265.87		
CONTRACTED TRASH REMOVAL	\$533.34		
RUG CLEANING	\$800.00		
FIRE EXTINGUISHER SERVICE	\$140.00		
STOVE FIRE INSPECTION	\$282.95		
ELECTRIC	\$4,312.01		
HEAT/FUEL	\$5,783.83		
FURNACE LABOR & PARTS	\$1,065.08		
PROPANE	\$41.33		
REPAIRS	\$787.75		
EQUIPMENT PURCHASE	\$651.93		
MISC.	\$300.28		
TO BE CARRIED FORWARD			<u>\$11,727.33</u>
 PLANNING & APPEALS BOARDS			
APPROPRIATION		\$550.00	
CARRIED FORWARD		\$450.00	
PLANNING BOARD SECRETARY	\$400.00		

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
<i>Planning & Appeals Bd. Con't</i>			
TO BE CARRIED FORWARD			<u>\$600.00</u>
CODE ENFORCEMENT			
APPROPRIATION		\$10,802.00	
CARRIED FORWARD		\$1,698.00	
BUILDING PERMITS		\$4,765.00	
LPI FEES FROM GENERAL LEDGER ACCT.		\$2,182.50	
LPI FEES		\$487.50	
PAYROLL	\$7,220.50		
EQUIPMENT-2 FIRE PROOF FILE CABINETS	\$3,799.98		
MILEAGE	\$183.60		
LEGAL	\$227.50		
POSTAGE	\$24.21		
ADVERTISING	\$66.00		
DUES	\$55.00		
TO BE CARRIED FORWARD			<u>\$8,358.21</u>
ANNUAL DUES			
APPROPRIATION		\$3,293.00	
AROOSTOOK MUNICIPAL ASSN.	\$30.00		
MMA DUES	\$1,463.00		
NMDC DUES	\$1,421.66		
MAINE TOURISM	\$145.00		
MAINE MUNI TAX COL & TREAS. ASSN.	\$50.00		
MAINE TOWN & CITY CLERK ASSN.	\$75.00		
MAINE ACADIAN HERITAGE COUNCIL	\$100.00		
AROOST. CO. MUNICIPAL CLERKS ASSN.	\$30.00		
TO SURPLUS			<u>-\$21.66</u>
ABATEMENTS & DISCOUNTS			
DISCOUNTS			
APPROPRIATION		\$15,000.00	
EXPENDED	\$13,209.60		
TO BE CARRIED FORWARD			<u>\$1,790.40</u>
ABATEMENTS			
APPROPRIATION		\$4,000.00	
2015 PROPERTY TAX ABATEMENTS	\$0.00		
TO BE CARRIED FORWARD			<u>\$4,000.00</u>
COUNTY TAX			
APPROPRIATION		\$72,501.00	
EXPENDED	\$72,500.40		
TO SURPLUS			<u>\$0.60</u>

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
TAX INCREMENT FINANCING (TIF)			
RECEIVED		\$76,345.86	
EXPENDED	\$19,086.46		
TO TIF ICS RESERVE ACCOUNT			<u>\$57,259.40</u>
INSURANCE BENEFITS			
APPROPRIATION		\$54,395.00	
CARRIED FORWARD		\$2,605.00	
W/C INSURANCE DIVIDEND		\$337.00	
PROP. & CASUALTY INSURANCE DIVIDEND		\$647.00	
PROPERTY & CASUALTY-RISK POOL	\$10,222.50		
UNEMPLOYMENT	\$2,941.00		
MMA W/C	\$4,612.00		
SOCIAL SECURITY-EMPLOYER	\$11,219.82		
EMPLOYEE HEALTH INSURANCE	\$19,764.25		
INCOME PROTECTION PLAN	\$997.53		
VOLUNTEER INSURANCE	\$56.25		
EMPLOYEE BONUSES	\$400.00		
TO BE CARRIED FORWARD			<u>\$7,770.65</u>
GENERAL ASSISTANCE			
APPROPRIATION		\$672.00	
CARRIED FORWARD		\$3,328.00	
HEAT ASSISTANCE	\$233.91		
TO BE CARRIED FORWARD			<u>\$3,766.09</u>
TOWN HALL IMPROVEMENTS			
BUDGET FROM SURPLUS		\$29,770.00	
CEILINGS LOWERED-BIG ROOM	\$6,960.00		
LIGHTING UPGRADE-BIG ROOM	\$2,950.00		
EXTERIOR SIDING	\$9,220.00		
TO BE CARRIED FORWARD			<u>\$10,640.00</u>
MOTOR VEHICLE EXCISE TAX			
EXCISE TAX RECEIVED		\$100,967.60	
ROAD RESERVE APPROPRIATION	\$60,000.00		
PAID TO NASHVILLE PLANTATION	\$6,469.36		
REFUNDED EXCISE TAX	\$34.00		
TO SURPLUS			<u>\$34,464.24</u>
FIRE DEPARTMENT			
APPROPRIATION		\$22,337.00	
CARRIED FORWARD		\$5,663.00	
MMA SAFETY GRANT		\$896.67	
PAYROLL	\$12,895.00		

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
<i>Fire Dept. Con't</i>			
FINE-OSHA/DEPT OF LABOR	\$250.00		
ACCIDENT INSURANCE	\$350.00		
SUPPLIES	\$535.80		
EQUIPMENT	\$500.00		
DUES/TRAINING	\$700.14		
LABOR	\$210.00		
MILEAGE	\$99.45		
TELEPHONE	\$572.75		
STATE POLICE CALL SERVICE	\$669.36		
POSTAGE	\$12.65		
DIESEL	\$125.50		
GAS	\$59.62		
REPAIRS	\$333.79		
EQUIPMENT TESTING	\$369.90		
UNIFORMS/GEAR	\$1,302.39		
INSPECTIONS	\$120.00		
TRUCK 1-2007 STERLING	\$1,140.02		
TRUCK 2-CHEVY PUMPER	\$194.84		
TRUCK 6 TANKER	\$25.33		
TRUCK 3-JEEP	\$5.59		
WILLYS JEEP TRANSPORT FROM BANGOR	\$300.00		
MISC	\$14.62		
TO BE CARRIED FORWARD			<u><u>\$8,109.92</u></u>
 ANIMAL CONTROL			
APPROPRIATION		\$1,125.00	
ACO FEES COLLECTED		\$189.00	
PAYROLL	\$500.00		
TRAINING	\$216.29		
MILEAGE	\$31.50		
POSTAGE	\$39.20		
ANIMAL CONTROL DUES	\$35.00		
TO BE CARRIED FORWARD			<u><u>\$492.01</u></u>
 PUBLIC WORKS/ROADS			
APPROPRIATION		\$78,572.00	
CARRIED FORWARD		\$6,928.00	
MMA GRANT		\$662.93	
MISCELLANEOUS REVENUES		\$641.28	
PAYROLL-FULL TIME & SEASONAL	\$39,147.00		
TRAINING	\$65.00		
DUES	\$25.00		
ROAD COMMISSIONER PAY	\$400.00		
PAYROLL-MOWER MAINTENANCE	\$239.25		

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
HYDRAULIC OIL	\$533.61		
ACETYLENE TANK	\$85.44		
OSHA SUPPLIES	\$39.49		
SUPPLIES	\$2,757.80		
TOOLS	\$2,449.62		
MILEAGE	\$87.75		
ADVERTISING	\$331.66		
CELL PHONE	\$497.66		
SEED/HAY	\$242.00		
FIRE EXTINGUISHER TESTING	\$176.50		
GAS	\$94.34		
DIESEL	\$5,122.27		
GRAVEL/LOAM	\$1,560.00		
CULVERTS	\$3,449.40		
COLD PATCH	\$1,302.91		
HOT MIX	\$779.17		
ROAD SIGNS	\$55.00		
SAND	\$7,050.00		
SALT	\$4,973.03		
EQUIPMENT PURCHASE-COMPACTOR	\$500.00		
EQUIPMENT REPAIR	\$37.91		
INSPECTIONS	\$83.10		
05 INTL. PLOW	\$4,998.67		
BACKHOE	\$5,726.76		
LAWNMOWER PARTS/REPAIR	\$501.41		
1-TON	\$1,183.50		
CULVERT MARKERS	\$240.00		
MISC	\$244.29		
TO BE CARRIED FORWARD	<u>\$84,979.54</u>		<u>\$1,824.67</u>
ROAD IMPROVEMENTS			
<hr/>			
BUDGET FROM ROAD RESERVE		\$190,000.00	
ROAD IMPROVEMENT LOAN-KEY BANK		\$350,000.00	
MAINE WOODS CO. %-FISH LAKE RD.		\$5,000.00	
PAVING	\$505,303.47		
EARTH MATERIALS	\$4,572.50		
ENGINEER SERVICES	\$4,000.00		
COTTAGE RD. CULVERTS REPLACED BY BID	\$9,500.00		
WEST RD. CULVERT REPLACED BY BID	\$1,320.00		
CONTRACTED SVCS-HAUL HOT TOP	\$136.00		
CULVERTS	\$19,145.70		
MISC	\$100.00		
TO ROAD RESERVE ACCOUNT			<u>\$922.33</u>

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
CONTRACTED SERVICES			
APPROPRIATION		\$9,383.00	
CARRIED FORWARD		\$117.00	
ROADSIDE MOWING	\$1,750.00		
GRADER SERVICES	\$200.00		
CULVERTS	\$4,000.00		
DITCH WORK-COTTAGE RD/MUNICIPAL BLDG.	\$960.00		
SUTHERLAND ST. CULVERT REPLACEMENT	\$950.00		
CATCH BASIN-COTTAGE RD	\$963.00		
TO BE CARRIED FORWARD			<u>\$677.00</u>
N.A.S.W.A.			
APPROPRIATED		\$32,758.00	
EXPENDED	\$32,758.00		<u>\$0.00</u>
TRANSFER STATION			
APPROPRIATION		\$2,440.00	
CARRIED FORWARD		\$2,060.00	
TIRE FEES COLLECTED		\$156.00	
SCRAP METAL REVENUE		\$1,247.20	
PAYROLL	\$1,420.00		
PAYROLL-MOWING	\$308.00		
PAYROLL-PUBLIC WORKS	\$769.50		
SUPPLIES	\$177.20		
LICENSE FEE	\$418.00		
BRUSH GRINDING	\$800.00		
MOWING OF DISCONTINUED DUMP	\$240.00		
MULTIWASTE RECYCLING FEE	\$72.00		
FENCING BARRIER	\$543.92		
TO BE CARRIED FORWARD			<u>\$1,154.58</u>
CEMETERY			
APPROPRIATION		\$181.00	
CARRIED FORWARD		\$1,819.00	
BURIAL PERMITS		\$60.00	
OPEN/CLOSE		\$450.00	
PAYROLL-MOWING	\$844.25		
PAYROLL-PUBLIC WORKS	\$543.00		
SUPPLIES	\$12.40		
FLAGS	\$91.44		
HAY/SEED	\$36.00		
EARTH MATERIALS	\$390.00		
STONE RESTORATION	\$240.00		
TO BE CARRIED FORWARD			<u>\$352.91</u>

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
BEAUTIFICATION			
APPROPRIATION		\$1,810.00	
CARRIED FORWARD		\$690.00	
SUPPLIES	\$165.65		
DECORATIONS	\$422.54		
REMOVAL OF CHRISTMAS LIGHTS-MAIN ST.	\$170.00		
FLOWER BARRELS	\$380.00		
MISC	\$100.00		
TO BE CARRIED FORWARD			\$1,261.81
PARKS/BEACH/CAMPGROUND/PAVILION			
APPROPRIATION		\$13,673.00	
CARRIED FORWARD		\$1,327.00	
SEAPLANE BASE APPROPRIATION		\$5,000.00	
PAVILION WALLS APPROPRIATION		\$3,500.00	
CAMPING FEES COLLECTED		\$835.00	
PAVILION RENTAL REVENUE		\$300.00	
PAVILION DEPOSIT FEE REVENUE		\$200.00	
RATHBUN LUMBER REIMBURSEMENT-RETURNED ITEMS		\$149.88	
EMERA REIMBURSEMENT-2014 CAMPGROUND OPENING CHARGE		\$428.74	
MISC		\$53.54	
PAYROLL-MOWING	\$3,025.00		
PAYROLL-PUBLIC WORKS	\$1,453.00		
CAMPGRND/PAVILION/BEACH CARETAKER STIPEND	\$400.00		
CAMPGROUND LICENSE FEE	\$200.00		
POSTAGE WATER TEST	\$48.56		
ARTESIAN WELL TEST	\$125.60		
FLAGS TOWN SQUARE	\$186.85		
SUPPLIES	\$106.73		
CAMPGROUND SEPTIC PUMPED	\$225.00		
BEACH TOILET RENTAL	\$1,120.00		
TRASH REMOVAL	\$106.66		
PAVILION PORTABLE TOILET RENTAL	\$560.00		
CAMPGROUND NACSB FEE	\$30.00		
ELECTRICITY	\$600.69		
CAMPGROUND ELECTRICITY	\$461.66		
PAVILION ELECTRICITY	\$120.61		
PAVILION DEPOSIT FEE RETURNED	\$275.00		
SIGNS	\$1,042.20		
HAY/SEED	\$242.00		
EARTH MATERIALS	\$1,265.00		
PICNIC TABLES	\$900.00		
PAVILION ROLL-UP WALLS	\$1,975.43		
SEAPLANE BASE REPAIRS	\$3,586.52		

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
<i>Parks/Beach/Campground/Pavilion Con't</i>			
BEACH BRIDGE REPLACEMENT	\$1,162.32		
PORTABLE SPEED BUMPS-PLAYGROUND	\$1,001.00		
MISC	\$155.80		
TO BE CARRIED FORWARD			<u>\$5,091.53</u>
 PORTAGE LAKE ORGANIZATIONS			
PLA APPROPRIATION FROM BOAT EXCISE REVENUES		\$500.00	
APPROPRIATIONS		\$8,000.00	
PORTGE LAKE ASSOCIATION	\$500.00		
PORTAGE LAKERS SNOWMOBILE CLUB	\$2,500.00		
PORTAGE LAKE ATV CLUB	\$4,000.00		
PORTAGE LAKE TOURISM CMTE.	\$1,500.00		
			<u>\$0.00</u>
 SOCIAL SERVICES DONATIONS/DUES			
APPROPRIATION		\$2,804.00	
A.C.A.P.	\$78.20		
AROOSTOOK AGENCY ON AGING	\$295.00		
VFW	\$100.00		
CATHOLIC CHARITIES	\$100.00		
HUMANE SOCIETY	\$743.00		
NORTHERN ME VETERANS CEMETERY	\$100.00		
AMERICAN RED CROSS	\$200.00		
LIFEFLIGHT	\$100.00		
SHELTER FOR THE HOMELESS	\$587.00		
MARTHA'S FOOD KITCHEN	\$100.00		
MAINE PUBLIC BROADCASTING CORP.	\$100.00		
CENTRAL AROOSTOOK CHAMBER OF COMMERCE	\$100.00		
MAINE FAMILIES AROOSTOOK	\$200.00		
TO SURPLUS			<u>\$0.80</u>
 PORTAGE LAKE SCHOOL DEPARTMENT			
2015 JAN - DEC COMMITMENT		\$461,869.00	
20% MINISTERIAL SCHOOL LOT RES-EVERY 5 YRS		\$5,156.43	
STATE EDUCATION SUBSIDY RECEIVED		\$207,166.57	
SPECIAL EDUCATION GRANT		\$10,209.00	
COMMITMENT EXPENSE 2015	\$467,025.02		
EDUCATION SUBSIDY EXPENDED	\$207,166.57		
SPECIAL EDUCATION GRANT EXPENDED	\$10,209.00		
TO SURPLUS			<u>\$0.41</u>

2015 EXPENSES & REVENUES BREAKDOWN

	EXPENDED	BUDGET/ REVS/REIMB.	REMAINDER
SCHOLARSHIPS			
CARRIED FORWARD		\$2,250.00	
EXPENDED-N. BELANGER	\$1,500.00		
TO BE CARRIED FORWARD TO NEW DESIGNATED ACCOUNT			<u>\$750.00</u>
STREET LIGHTS			
APPROPRIATION		\$7,377.00	
CARRIED FORWARD		\$873.00	
EXPENDED	\$7,755.50		
<i>Street Lights Con't</i>			
TO BE CARRIED FORWARD			<u>\$494.50</u>
ASHLAND USER FEES			
APPROPRIATION		\$16,734.00	
ASHLAND LIBRARY	\$1,574.29		
ASHLAND RECREATION	\$1,762.10		
ASHLAND AMBULANCE	\$13,395.41		
TO SURPLUS			<u>\$2.20</u>

TOTAL ACCOUNT BALANCES TO SURPLUS & CARRIED FORWARD **\$109,921.03**

OTHER REVENUES	BUDGETED	ACTUAL	BALANCE TO SURPLUS
TAX INTEREST		\$8,832.82	\$8,832.82
BEAR BAIT PERMITS		\$120.00	\$120.00
BOAT EXCISE TAXES	\$500.00	\$2,194.80	\$1,694.80
2014 SUPPLEMENTAL PERS. PROPERTY TAX			\$904.60
BETE REIMBURSEMENT	\$38,309.00	\$38,321.00	\$12.00
REVENUE SHARING	\$14,636.00	\$17,776.36	\$3,140.36 *
HOMESTEAD EXEMPTION REIMBURSEMENT	\$10,002.00	\$9,631.00	-\$371.00
TREE GROWTH REIMBURSEMENT		\$10,859.26	\$10,859.26
VETERAN EXEMPTION REIMBURSEMENT		\$293.00	\$293.00
LAND LEASE AGREEMENT		\$1.00	\$1.00
INTEREST REVENUE CHCKNG & GENL. ICS		\$1,048.05	\$1,048.05
OVERLAY	\$23,874.00		-\$23,874.00
MISC REVENUES		\$28.02	\$28.02
TOTAL OTHER REVENUES TO SURPLUS			<u>-\$451.45</u>

TOTAL ACCOUNT BALANCES TO SURPLUS & CARRIED FORWARD	\$109,921.03
TOTAL OTHER REVENUES TO SURPLUS	-\$451.45
TOTAL TO SURPLUS & CARRIED FORWARD (NET INCOME)	<u>\$109,469.58</u>

*Per auditor, Revenue Sharing overage of \$3,140.36 was moved to a designated account for future use

2015 EXPENSES & REVENUES SUMMARY

	Budget/ Appropriation	Forwarded Balance	Other Additions	Expended	To Be Carried Forward	To Surplus	To Reserve Account
General Administration	\$21,336.00	\$6,664.00	\$3,610.55	\$27,996.06	\$3,614.49		
Town Officers	\$75,313.00	\$187.00		\$75,456.16		\$43.84	
Assessing	\$9,500.00			\$6,545.50	\$2,954.50		
Town Hall	\$22,596.00	\$5,404.00	\$541.76	\$16,814.43	\$11,727.33		
Planning & Appeals	\$550.00	\$450.00		\$400.00	\$600.00		
Code Enforcement	\$10,802.00	\$1,698.00	\$7,435.00	\$11,576.79	\$8,358.21		
Annual Dues	\$3,293.00			\$3,314.66		-\$21.66	
Discounts	\$15,000.00			\$13,209.60	\$1,790.40		
Abatements	\$4,000.00			\$72,500.40	\$4,000.00	\$0.60	
County Tax	\$72,501.00			\$19,086.46			\$57,259.40
TIF	\$76,345.86			\$50,213.35	\$7,770.65		
Insurance Benefits	\$54,395.00	\$2,605.00	\$984.00	\$233.91	\$3,766.09		
General Assistance	\$672.00	\$3,328.00		\$19,130.00	\$10,640.00		
Town Hall Improvements	\$29,770.00			\$66,503.36		\$34,464.24	
Motor Vehicle Excise	\$100,967.60	\$5,663.00	\$896.67	\$20,786.75	\$8,109.92		
Fire Department	\$22,327.00	\$189.00		\$821.99	\$492.01		
Animal Control	\$1,125.00	\$6,928.00	\$1,304.21	\$84,979.54	\$1,824.67		
Public Works/Roads	\$78,572.00		\$5,000.00	\$544,077.67			\$922.33
Road Improvements	\$540,000.00			\$8,823.00	\$677.00		
Contracted Services	\$9,383.00	\$117.00		\$32,758.00		\$0.00	
NASWA	\$32,758.00			\$4,748.62	\$1,154.58		
Transfer Station	\$2,440.00	\$2,060.00	\$1,403.20	\$2,157.09	\$352.91		
Cemetery	\$181.00	\$1,819.00	\$510.00	\$1,238.19	\$1,261.81		
Beautification	\$1,810.00	\$690.00		\$20,375.63	\$5,091.53		
Parks/Beach/Camp/Pav	\$22,173.00	\$1,327.00	\$1,967.16	\$500.00		\$0.00	
PLA	\$500.00			\$8,000.00		\$0.00	
Snow/ATV/Tourism	\$8,000.00			\$2,803.20		\$0.80	
Social Services	\$2,804.00			\$684,400.59		\$0.41	
Portage Lake School	\$461,869.00		\$222,532.00	\$1,500.00	\$750.00		
Scholarships		\$2,250.00		\$7,755.50	\$494.50		
Street Lights	\$7,377.00	\$873.00		\$16,731.80		\$2.20	
Ashland User Fees	\$16,734.00					-\$451.45	
Other Revenues							
	\$1,705,104.46	\$42,252.00	\$246,184.55	\$1,825,438.25	\$75,430.60	\$34,490.43	\$58,181.73

2015 GENERAL LEDGER ACCOUNTS

ALL ENDING BALANCES ARE AS OF 12/31/2015

GENERAL CHECKING

BEGINNING BALANCE 1/1/15	\$215,306.38	
2015 INTEREST	\$245.84	
DEPOSITS	\$2,550,708.30	
CHECKS/WITHDRAWALS		\$2,604,576.18
CHECKBOOK BALANCE		<u>\$161,684.34</u>

PETTY CASH

\$100.00

STUMPAGE BANK ACCOUNT-NORSTATE

BEGINNING BALANCE 1/1/15	\$57,981.75	
STUMPAGE REVENUE	\$95,679.54	
REPAYMENT-PER ART 51 2014 REPORT	\$109,994.86	
INTEREST	\$263.85	
SILVICULTURE INTEREST EXCESS	\$233.54	
ROAD LOAN PAYMENT		\$59,599.66
BALANCE		<u>\$204,553.88</u>

PORTAGE LAKE ASSOCIATION-ACADIA FC

SHARE: BEGINNING BALANCE 12/1/15	\$25.00	
INTEREST	\$0.01	
SHARE/SAVINGS BALANCE		<u>\$25.01</u>
SAVINGS CD:		
INITIAL DEPOSIT	\$9,975.00	
INTEREST	\$3.81	
SAVINGS BALANCE		<u>\$9,978.81</u>
BALANCE TOTAL PORTAGE LAKE ASSN. ACCOUNT		<u>\$10,003.82</u>

MINISTERIAL SCHOOL LOT BANK ACCOUNT-NORSTATE

SHARE: BEGINNING BALANCE	\$25.00	
INTEREST	\$0.15	
SHARE/SAVINGS BALANCE		<u>\$25.15</u>
RESERVE CD:		
BEGINNING BALANCE 1/1/15	\$25,693.10	
INTEREST/DIVIDEND	\$174.50	
20% 5 YEAR WITHDRAWAL FOR SCHOOL		\$5,156.43
CD BALANCE		<u>\$20,711.17</u>
BALANCE TOTAL MINISTERIAL SCHOOL LOT ACCOUNT		<u>\$20,736.32</u>

PUBLIC WORKS EQUIPMENT BANK ACCOUNT-KATAHDIN

ICS SAVINGS		
BEGINNING BALANCE 1/1/15	\$49,762.56	
DEPOSIT PER ART 39-2014 REPORT	\$10,000.00	
INTEREST	\$198.52	
BALANCE		<u>\$59,961.08</u>
CHECKING: BEGINNING & ENDING BALANCE		<u>\$50.00</u>
BALANCE TOTAL PUBLIC WORKS EQUIPMENT ACCOUNT		<u>\$60,011.08</u>

ROAD RESERVE BANK ACCOUNT-NORSTATE

SHARE		
BEGINNING BALANCE 1/1/15	\$96,843.64	
LRAP REVENUE	\$10,044.00	
INTEREST	\$304.64	
EXCISE-PER ART 40 2014 REPORT	\$60,000.00	
6 MONTH CD	\$99,206.83	

2015 GENERAL LEDGER ACCOUNTS

FOR ROAD IMPROVEMENT EXPENSES, NET	\$190,000.00	
BALANCE		\$76,399.11
<i>RESERVE 6 MO. CD</i>		
BEGINNING BALANCE 1/1/15	\$99,097.07	
INTEREST	\$109.76	
CLOSED TO ROAD RESERVE SHARE		\$99,206.83
BALANCE IN CD		\$0.00
BALANCE TOTAL ROAD RESERVE ACCOUNT		\$76,399.11

<u>PUBLIC WORKS DEBIT BANK ACCT.-KATAHDIN</u>		
BEGINNING BALANCE 1/1/15	\$200.07	
DEPOSITS	\$654.99	
ADJUSTMENTS		0.07
WITHDRAWALS		\$654.99
BALANCE		\$200.00

<u>FIRE DEPARTMENT EQUIPMENT BANK ACCOUNT-NORSTATE</u>		
<i>EQUIPMENT RESERVE CD</i>		
BEGINNING BALANCE 1/1/15	\$66,065.19	
DEPOSIT PER ART 39-2014 REPORT	\$10,000.00	
INTEREST	\$469.63	
BALANCE-RESERVE		\$76,534.82
<i>DEBIT DRAFT</i>		
BEGINNING BALANCE 1/1/15	\$395.48	
DEPOSITS	\$489.31	
ADJUSTMENTS	\$4.52	
WITHDRAWALS		\$489.31
BALANCE -DEBIT		\$400.00
<i>SAVINGS</i>		
BEGINNING BALANCE 1/1/15	\$26.03	
INTEREST	\$0.90	
BALANCE -SAVINGS		\$26.93
BALANCE TOTAL FIRE DEPARTMENT SAVINGS & DRAFT		\$76,961.75

<u>GENERAL ICS SAVINGS BANK ACCOUNT-KATAHDIN</u>		
BEGINNING BALANCE 1/1/15	\$334,827.22	
DEPOSIT-SCHOOL PAYMENTS--JUN-JUL 2016	\$229,762.54	
INTEREST	\$802.21	
TO GENL. CHKG FOR 2015 SCHOOL JAN-JUN		\$237,262.56
BALANCE		\$328,129.41

<u>TAX INCREMENT FINANCING BANK ACCOUNTS-KATAHDIN</u>		
<i>TIF ICS SAVINGS</i>		
BEGINNING BALANCE 1/1/15	\$145,162.88	
INTEREST	\$584.99	
2014 TIF @ 75%	\$57,259.40	
BALANCE ICS		\$203,007.27
<i>CHECKING</i>		
		\$525.00
BALANCE TOTAL TIF ACCOUNTS		\$203,532.27

<u>SILVICULTURE BANK ACCOUNT-KATAHDII</u>		
<i>SILVICULTURE ICS SAVINGS:</i>		
BEGINNING BALANCE 1/1/15	\$171,264.67	
50% STUMPAGE REVENUE	\$28,353.32	
INTEREST	\$675.00	
TO STUMPAGE SAVINGS-EXCESS INTEREST		\$233.54 *
BALANCE ICS		\$200,059.45
<i>CHECKING: BEGINNING & ENDING BALANCE</i>		
		\$50.00

2015 GENERAL LEDGER ACCOUNTS

Silviculture ICS Con't

BALANCE TOTAL SILVICULTURE ACCOUNTS \$200,109.45

*Per Silviculture Account By-Laws (approved 5/7/2014), the Silviculture bank account shall not exceed \$200,000
 Monthly interest from the Silviculture ICS is now being deposited into the Stumpage savings in accordance with these By-Laws

KEY BANK SAVINGS (opened in conjunction with the Road Improvement loan)

BEGINNING BALANCE 6/12/15	\$100.00	
INTEREST	\$0.27	
BALANCE		<u>\$100.27</u>

2016 REAL ESTATE TAXES PRE-PAYMENTS

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$1,700.64	
BALANCE		<u>\$1,700.64</u>

VITAL BOOK RESTORATION and LEGAL FEI

These accounts have been moved to the Designated Accounts, per auditor

WORLD ACADIAN CONGRESS TRIPLING \$462.85

INSUFFICIENT CUSTOMER FUNDS

BEGINNING BALANCE		\$0.00	
RECEIVED		\$2,270.24	
INSUFFICIENT CHECKS CHARGES	\$2,270.24		
BALANCE			<u>\$0.00</u>

LIEN & DISCHARGE COSTS

BALANCE AS OF 1/1/15		\$1,570.36	
RECEIVED		\$2,750.70	
POSTAGE	\$702.55		
PAID TO TAX COLLECTOR, PER MRSA SS942	\$182.00		
EXPENDED TO REGISTRY OF DEEDS	\$1,482.00		
BALANCE			<u>\$1,954.51</u>

MOTOR VEHICLE REGISTRATIONS

BEGINNING BALANCE 1/1/15		\$0.00	
RECEIVED		\$26,904.60	
PAID TO STATE OF MAINE	\$26,859.60		
BALANCE			<u>\$45.00</u>

MOTOR VEHICLE SALES TAX

BEGINNING BALANCE 1/1/15		\$0.00	
RECEIVED		\$8,458.37	
PAID TO STATE OF MAINE	\$8,458.37		
BALANCE			<u>\$0.00</u>

MOTOR VEHICLE TITLES

BEGINNING BALANCE 1/1/15		\$0.00	
RECEIVED		\$1,320.00	
PAID TO STATE OF MAINE	\$1,287.00		
BALANCE			<u>\$33.00</u>

2015 GENERAL LEDGER ACCOUNTS

ATV REGISTRATIONS

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$9,513.00	
ACCT ADJUSTMENT	\$4.00	
ACCT CORRECTION FROM BOAT REGS	\$49.00	
PAID TO STATE OF MAINE	\$9,468.00	
BALANCE		\$0.00

BOAT REGISTRATIONS (Formerly combined with ATV Registrations as RV Registrations)

BEGINNING BALANCE 7/1/15	\$0.00	
RECEIVED	\$865.00	
TO ATV REGISTRATIONS-ACCT CORRECTION	\$49.00	
PAID TO STATE OF MAINE	\$914.00	
BALANCE		\$0.00

SNOWMOBILE REGISTRATIONS (Formerly combined with ATV Registrations as RV Registrations)

BEGINNING BALANCE 7/1/15	\$0.00	
RECEIVED	\$450.00	
PAID TO STATE OF MAINE	\$45.00	
BALANCE		\$405.00

DOG LICENSES

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$439.00	
PAID TO STATE OF MAINE	\$439.00	
BALANCE		\$0.00

HUNT/FISH LICENSES

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$5,695.00	
PAID TO STATE OF MAINE	\$5,695.00	
BALANCE		\$0.00

STATE PLUMBING FEE

BEGINNING BALANCE 1/1/15	\$316.25	
RECEIVED	\$270.00	
PAID TO STATE OF MAINE	\$270.00	
TO SEPTIC GRANT ACCT	\$316.25	
BALANCE		\$0.00

NACSB

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$1,320.00	
PAID TO NACSB	\$1,320.00	
BALANCE		\$0.00

FEDERAL WITHHOLDING

BEGINNING BALANCE 1/1/15	\$0.00	
WITHHELD	\$12,853.40	
PAID TO US TREASURY	\$12,853.40	
BALANCE		\$0.00

FICA WITHHOLDING

BEGINNING BALANCE 1/1/15	\$0.00	
WITHHELD	\$22,479.20	
PAID TO US TREASURY	\$22,479.20	
BALANCE		\$0.00

2015 GENERAL LEDGER ACCOUNTS

STATE WITHHOLDING

BEGINNING BALANCE 1/1/15	\$0.00	
WITHHELD	\$4,631.46	
PAID TO STATE OF MAINE	\$4,631.46	
BALANCE-STATE WITHHOLDING		<u>\$0.00</u>

CDBG-MAINE CEDAR STORE

BEGINNING BALANCE 1/1/15	\$0.00	
GRANT MONEY RECEIVED	\$54,265.00	
GRANT MONEY EXPENDED-MAINE CEDAR STORE	\$54,265.00	
BALANCE		<u>\$0.00</u>

RV SALES TAX

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$1,642.54	
PAID TO STATE OF MAINE	\$1,642.54	
BALANCE		<u>\$0.00</u>

SNOWMOBILE FEE REIMBURSEMENT

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$476.64	
PAID TO PLSC	\$476.64	
BALANCE		<u>\$0.00</u>

SNOWMOBILE TRAIL GRANT

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED DEPT. OF CONSERVATION	\$25,650.00	
PAID TO PL SNOWMOBILE CLUB	\$25,650.00	
BALANCE		<u>\$0.00</u>

LICENSED PLUMBING INSPECTOR FEES

BEGINNING BALANCE 1/1/15	\$2,182.50	
MOVED TO CEO REVENUE, PER AUDITOR	\$2,182.50	
BALANCE		<u>\$0.00</u>

SEPTIC GRANT

BEGINNING BALANCE 1/1/15	\$576.22	
RECEIVED	\$1,195.00	
STATE SEPTIC GRANT RECEIVED	\$11,752.92	
RECEIVED-C. LONG REPAYMENT	\$700.00	
FROM STATE PLUMBING FEE ACCT	\$316.25	
EXPENDED	\$12,091.50	
BALANCE		<u>\$2,448.89</u>

DEP SURCHARGE

BEGINNING BALANCE 1/1/15	\$0.00	
RECEIVED	\$15.00	
PAID TO STATE OF MAINE	\$15.00	
BALANCE		<u>\$0.00</u>

FIRE DEPARTMENT DONATIONS

BEGINNING BALANCE 1/1/15	\$2,675.65	
DONATIONS RECEIVED	\$15.00	
EXPENDED-DEPARTMENT DINNER	\$417.43	
EXPENDED: ORLAND FIRE DEPT. DONATION	\$100.00	
DONATION-W. ROBERTSON	\$100.00	

2015 GENERAL LEDGER ACCOUNTS

<i>Fire Dept. Donations Con't</i>		
T. PERREAU COLLEGE FUND	\$250.00	
BALANCE		<u>\$1,823.22</u>
ROAD IMPROVEMENT LOAN-KEY BANK		
BEGINNING BALANCE 9/1/15		\$360,000.00
1ST LOAN PAYMENT W/INTEREST	\$59,599.66	
BALANCE		<u>\$300,400.34</u>
VITALS SURCHARGE		
BEGINNING BALANCE 1/1/15		\$80.00
RECEIVED		\$85.00
PAID TO STATE OF MAINE	\$68.80	
BALANCE		<u>\$96.20</u>
ATV GRANT		
RECEIVED FROM STATE		\$15,400.00
EXPENDED TO ATV CLUB	\$15,400.00	
BALANCE		<u>\$0.00</u>
SENIOR MEMORIAL PARK		
		<u>\$50.00</u>
DESIGNATED VITAL RESTORATIONS		
BEGINNING BALANCE		\$4,395.02
APPROPRIATION PER ART 29-2014 REPORT		\$1,500.00
RECEIVED		\$375.00
EXPENDED: VITALS SUPPLIES	\$186.48	
BOOK RESTORATION-TOWN RECORDS	\$3,238.00	
BALANCE		<u>\$2,845.54</u>
DESIGNATED LEGAL		
BEGINNING BALANCE		\$7,112.50
EXPENDED: FOR ROAD IMPROVEMENT LOAN	\$2,430.36	
BALANCE		<u>\$4,682.14</u>

OTHER DESIGNATED LEDGER ACCOUNTS:

TIF ADMINISTRATIVE FEES	<u>\$525.00</u>
TIF FUND DESIGNATED	<u>\$203,007.27</u>
DESIGNATED ROAD RESERVE	<u>\$76,399.11</u>
DESIGNATED MINISTERIAL SCHOOL LOT FUND	<u>\$20,736.32</u>
DESIGNATED PUBLIC WORKS EQUIPMENT	<u>\$60,011.08</u>
DESIGNATED VETERANS PARK DONATIONS IN MEMORY OF G. CYR	<u>\$1,085.00</u>
DESIGNATED PLA SAVINGS ACCOUNT	<u>\$10,003.82</u>
DESIGNATED CEMETERY PERPETUAL CARE	<u>\$675.00</u>
DESIGNATED ROAD IMPROVEMENT LOAN	<u>\$300,400.34</u>
DESIGNATED KEY BANK SAVINGS-RD IMPROVEMENT LOAN	<u>\$100.27</u>
DESIGNATED REVENUE SHARING	<u>\$4,425.50</u>
DESIGNATED STUMPAGE	<u>\$204,553.88</u>
DESIGNATED SILVICULTURE	<u>\$200,109.45</u>
DESIGNATED FIRE DEPT RESERVE	<u>\$76,561.75</u>
DESIGNATED REVALUATION	<u>\$10,000.00</u>
DESIGNATED CEMETERY LOT	<u>\$9,825.33</u>
DESIGNATED KITCHEN IMPROVEMENTS	<u>\$1,319.73</u>

2015 GENERAL LEDGER ACCOUNTS

UNDESIGNATED/UNASSIGNED FUNDS

BEGINNING BALANCE 1/1/15		\$529,190.69	
ADDITIONS			
NET INCOME		\$109,469.58	
ADJUSTMENT		\$634.98	
INITIAL BUDGET		\$87,465.00	
IF&W PRIOR YEARS CREDIT		\$2,198.00	
EXPENDED			
DESIGNATED & EXPENSE BUDGETS	\$66,200.46		
DESIGNATED ACCT. ADJUSTMENTS	\$80,001.44		
MISC ACCOUNT CORRECTIONS, NET	\$1.50		
CARRIED FORWARD EXPENSES	\$42,163.00		
BALANCE			* <u>\$540,591.85</u>

* (Surplus balance includes real estate and personal property taxes owed but not yet paid)

2015 GENERAL LEDGER SUMMARY

	Beginning Balance	Interest	Other Additions	Expended	Ending Balance
ASSETS					
General Checking	\$215,306.38	\$245.84	\$2,550,708.30	\$2,604,576.18	\$161,684.34
Stumpage Savings	\$57,981.75	\$263.85	\$205,907.94	\$59,599.66	\$204,553.88
PLA Savings CD	\$9,975.00	\$3.81	-	-	\$9,978.81
Ministerial School Lot-savings	\$0.00	-	-	-	\$0.00
Ministerial School Lot-CD	\$25,693.10	\$174.50	-	\$5,156.43	\$20,711.17
Public Works Equipment Res.	\$49,762.56	\$198.52	\$10,000.00	-	\$59,961.08
Road Reserve	\$96,843.64	\$304.64	\$169,250.83	\$190,000.00	\$76,399.11
Public Works Debit Acct.	\$200.07	-	\$654.99	\$654.99	\$200.07
Fire Dept. Equip. Res-CD	\$66,065.19	\$469.63	\$10,000.00	-	\$76,534.82
Fire Dept. Equip. Res-debit	\$395.48	-	\$489.31	\$489.31	\$395.48
Fire Dept. Equip. Res.-savings	\$26.03	\$0.90	-	-	\$26.93
General ICS	\$334,827.22	\$802.21	\$229,762.54	\$237,262.56	\$328,129.41
TIF ICS	\$145,162.88	\$584.99	\$57,259.40	-	\$203,007.27
Silviculture ICS	\$171,264.67	\$675.00	\$28,353.32	\$233.54	\$200,059.45
Road Loan Savings	\$100.00	\$0.27	-	-	\$100.27
Lien & Discharge Costs	\$1,570.36	-	\$2,750.70	\$2,366.55	\$1,954.51
Motor Vehicle Registrations	\$0.00	-	\$26,904.60	\$26,859.60	\$45.00
Motor Vehicle Sales Tax	\$0.00	-	\$8,458.37	\$8,458.37	\$0.00
Motor Vehicle Titles	\$0.00	-	\$1,320.00	\$1,287.00	\$33.00
ATV Registrations	\$0.00	-	\$9,517.00	\$9,517.00	\$0.00
Boat Registrations	\$0.00	-	\$914.00	\$914.00	\$0.00
Snowmobile Registrations	\$0.00	-	\$450.00	\$45.00	\$405.00
Dog Licenses	\$0.00	-	\$439.00	\$439.00	\$0.00
Hunting/Fishing Licenses	\$0.00	-	\$5,695.00	\$5,695.00	\$0.00
State Plumbing Fee	\$316.25	-	\$270.00	\$586.25	\$0.00
NACSB	\$0.00	-	\$1,320.00	\$1,320.00	\$0.00
Federal Withholding	\$0.00	-	\$12,853.40	\$12,853.40	\$0.00
FICA Withholding	\$0.00	-	\$22,479.20	\$22,479.20	\$0.00
State Withholding	\$0.00	-	\$4,631.46	\$4,631.46	\$0.00
CDBG-Maine Cedar Store	\$0.00	-	\$54,265.00	\$54,265.00	\$0.00
RV Sales Tax	\$0.00	-	\$1,642.54	1642.54	\$0.00
Snowmobile Fee Reimbursemen	\$0.00	-	\$476.64	\$476.64	\$0.00
Snowmobile Trail Grant	\$0.00	-	\$25,650.00	\$25,650.00	\$0.00
Septic Grant	\$576.22	-	\$13,964.17	\$12,091.50	\$2,448.89
DEP Surcharge	\$0.00	-	\$15.00	\$15.00	\$0.00
Fire Dept. Donations	\$2,675.65	-	\$15.00	\$867.43	\$1,823.22
LIABILITIES					

2015 GENERAL LEDGER SUMMARY

	Beginning Balance	Interest	Other Additions	Expended	Ending Balance
Road Improvement Loan	\$360,000.00		-	\$59,599.66	\$300,400.34
ATV Grant			\$15,400.00	\$15,400.00	\$0.00
Vitals Surcharge	\$80.00		\$85.00	\$68.80	\$96.20
Designated Vitals Restoration	\$4,395.02		\$1,875.00	\$3,424.48	\$2,845.54
Designated Legal	\$7,112.50			\$2,430.36	\$4,682.14
Undesignated/Unassigned Funds	\$529,190.69		\$197,569.56	\$188,366.40	\$538,393.85
TIF Administrative Fees					\$525.00
Designated TIF Fund					\$203,007.27
Designated Road Reserve					\$76,399.11
Designated Ministerial School Lot					\$20,736.32
Designated Public Works Equipment Reserve					\$60,011.08
Designated Veterans Park Donations in memory of Gilbert Cyr					\$1,085.00
Designated PLA Savings					\$10,003.82
Designated Cemetery Perpetual Care					\$675.00
Designated Road Improvement Loan					\$300,400.34
Designated Key Bank Savings-Road Improvement Loan					\$100.27
Designated Revenue Sharing					\$4,425.50
Designated Stumpage					\$204,553.88
Designated Silviculture					\$200,109.45
Designated Fire Dept Equipment Reserve					\$76,561.75
Designated Revaluation					\$10,000.00
Designated Cemetery Lot					\$9,825.33
Designated Kitchen Improvements					\$1,319.73

DESIGNATED ACCOUNTS

2015 BANK ASSETS SUMMARY

This report shows the total amount of assets in the Town of Portage Lake bank accounts, categorized by bank. This is a new report to show you the taxpayer exactly where your money is.

*The exception is the Portage Lake Assn. savings account at Acadia, which is being held in the Town's name for use by the PLA.

Katahdin Trust:

General Checking	\$161,684.34	
Public Works Equipment Reserve	\$60,011.08	
General ICS Savings	\$328,129.41	
TIF ICS Savings	\$203,532.27	
Silviculture ICS Savings	\$200,109.45	
Public Works Debit Checking Acct	\$200.00	
Total at Katahdin Trust as of 12/31/15		<u><u>\$953,666.55</u></u>

NorState Federal Credit Union:

Stumpage	\$204,553.88	
Ministerial School Lot	\$20,736.32	
Fire Dept. Equip. Reserve & Debit	\$76,961.75	
Public Works Road Reserve	\$76,399.11	
Total at NorState FCU as of 12/31/15		<u><u>\$378,651.06</u></u>

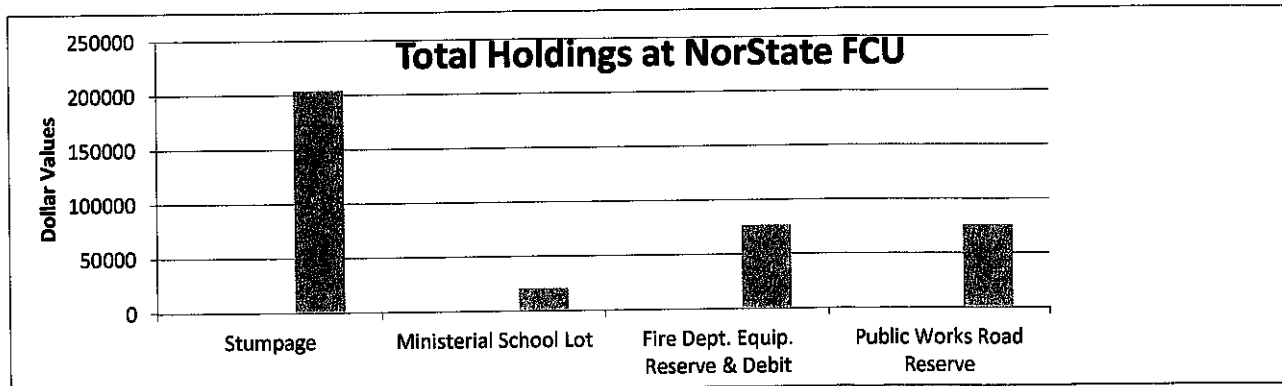
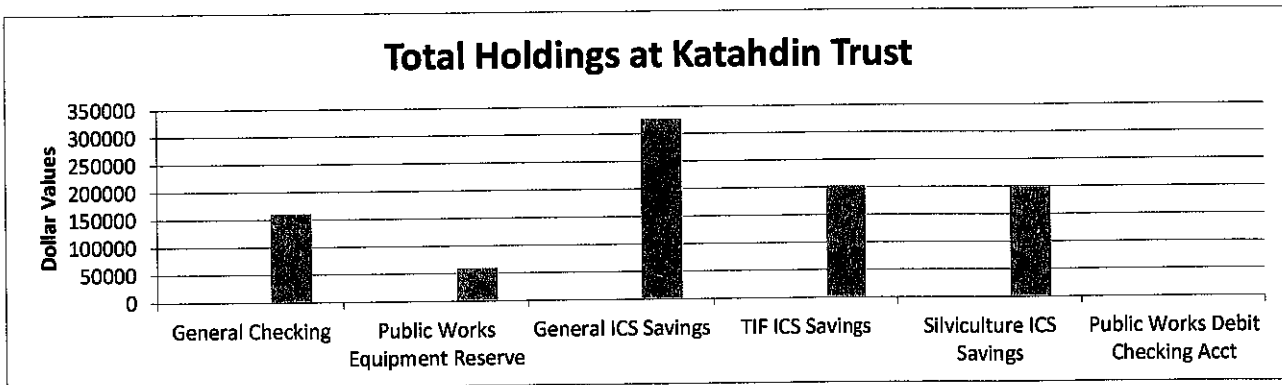
Acadia Federal Credit Union

*Portage Lake Assn. Savings	<u><u>\$10,003.82</u></u>
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Key Bank

Savings for Road Improvement Loan	<u><u>\$100.27</u></u>
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Total Assets in Bank Accounts \$1,342,421.70



Year to Year Comparisons

As of December 31 of each year

EXPENSES:	2013	2014	2015
General Administration	\$23,652.95	\$25,410.24	\$27,996.06
Town Officers	\$73,974.26	\$72,313.31	\$75,456.16
* Assessing	\$41,656.65	\$6,374.50	\$6,545.50
Town Hall	\$24,045.13	\$24,745.71	\$16,814.43
Planning & Appeals Boards	\$455.00	\$549.60	\$400.00
Code Enforcement	\$10,406.66	\$10,497.38	\$11,576.79
** Abatements	\$6,786.52	\$13,262.19	\$0.00
Discounts	\$15,012.40	\$13,219.25	\$13,209.60
Annual Dues	\$3,357.82	\$3,686.25	\$3,314.66
General Assistance	\$256.68	\$672.11	\$233.19
Insurance	\$60,802.34	\$57,129.15	\$50,213.35
Town Hall Improvements	\$8,500.00	\$15,795.00	\$19,130.00
County Tax	\$74,841.75	\$74,636.65	\$72,500.40
TIF	\$49,554.91	\$21,057.26	\$19,086.46
Fire Department	\$25,159.71	\$22,313.50	\$20,786.75
Animal Control	\$773.64	\$990.89	\$821.99
x Public Works	\$76,671.28	\$85,803.53	\$84,979.54
Contracted Services	\$5,141.93	\$3,883.00	\$8,823.00
NASWA	\$31,608.00	\$31,608.00	\$32,758.00
Transfer Station	\$3,769.86	\$3,742.35	\$4,748.62
Cemetery	\$2,437.02	\$6,256.50	\$2,157.09
Beautification	\$602.00	\$1,810.14	\$1,238.19
Silviculture--Forester	\$803.25	\$6,091.47	\$0.00
➡ Parks/Beach/Campground/Pavil	\$9,728.95	\$19,303.67	\$20,375.63
Portage Lake Assn	\$500.00	\$500.00	\$500.00
Portage Lakers Snowmobile Club	\$2,500.00	\$2,500.00	\$2,500.00
Portage Lake ATV Club	\$2,500.00	\$2,500.00	\$4,000.00
Portage Lake Tourism Cmte.	\$1,500.00	\$1,500.00	\$1,500.00
Social Services	\$2,853.20	\$2,653.10	\$2,803.20
Portage Lake School Dept.	\$489,524.90	\$482,025.00	\$467,025.02
Education Subsidies/Grants	\$188,028.85	\$193,402.77	\$217,375.57
Scholarships		\$750.00	\$1,500.00
Street Lights	\$6,755.40	\$7,627.39	\$7,755.50
^ Ashland User Fees	\$15,771.33	\$21,244.47	\$16,731.80
	\$1,259,932.39	\$1,235,854.38	\$1,214,856.50

*2013 Assessing amount includes payments for the Town property Revaluation

**2014 Abatements include Personal Property abatement for ownership error

x 2014 Public Works Expenses include \$9500 for the purchase of sweeper brushes for the Backhoe

➡ Expenses for Parks/Beach/Campground/Pavilion in 2014 & 2015 include repairs to the Seaplane Base & beach bridge

^ 2014 Ashland User Fees includes \$5,000 for the community rec. center

REVENUES:	2013	2014	2015
Building Permits	\$285.00	\$195.00	\$4,765.00
Plumbing Permits	\$5.00		\$487.50
Town Hall Rental	\$125.00	\$375.00	\$0.00
Town Hall Cleaning Deposit	\$150.00	\$250.00	\$75.00
Soda Machine/Bottle Redeption	\$82.91	\$22.45	\$114.30
Tax Interest	\$8,505.51	\$9,414.05	\$8,832.82
Agent Fees	\$2,985.25	\$2,854.75	\$2,940.00

#	Bear Bait Permits	\$120.00		\$120.00
	Vehicle Excise Tax	\$83,598.87	\$91,477.95	\$100,967.60
	Boat Excise Tax	\$2,351.80	\$2,277.90	\$2,194.80
	Nashville Plt. Election Fees	\$400.00	\$400.00	\$0.00
	Nashville Plt. Fire Dept Fees	\$400.00	\$400.00	\$0.00
	BETE Reimbursement	\$25,570.00	\$36,334.00	\$38,321.00
	Revenue Sharing	\$12,500.18	\$14,653.60	\$17,776.36
	Homestead Reimbursement	\$16,127.00	\$10,810.00	\$9,631.00
	Tree Growth Reimbursement	\$5,887.55	\$10,811.00	\$10,859.26
	Veteran Exempt. Reimbursement	\$464.00	\$476.00	\$293.00
	Checking/Genl Savings Interest	\$753.67	\$1,041.77	\$1,048.05
	Fax/Copies	\$356.00	\$432.84	\$362.25
	Insurance Dividends	\$1,430.00	\$1,724.00	\$984.00
	Dog License Fees	\$438.00	\$147.00	\$189.00
	State Gas Refund: FD & PW	\$84.35	\$35.98	\$0.00
	Transfer Stn. Tire Fee	\$240.00	\$108.00	\$156.00
	Transfer Stn. Shingle Fee	\$252.00	\$49.00	\$0.00
	Transfer Stn. Scrap Metal	\$975.00	\$1,035.60	\$1,247.20
	Cemetery Lot Sales	\$350.00	\$400.00	\$0.00
	Campground Rental Fee	\$1,125.00	\$870.00	\$835.00
	Pavilion Rental	\$50.00	\$25.00	\$300.00
	Education Subsidy/Grants-State	\$188,028.85	\$193,402.77	\$217,375.57
	Overlay	\$12,740.20	\$25,407.00	\$23,874.00
		\$366,381.14	\$405,430.66	\$443,748.71

2015 Excise taxes include Nashville Plantation excise received

General Ledger Accounts:	2013	2014	2015
General Checking	\$176,903.04	\$215,306.38	\$161,684.34
Stumpage Bank Acct.	\$1,313.26	\$57,981.75	\$204,553.88
Ministerial School Lot Bank Acct.	\$25,514.44	\$25,693.10	\$20,711.17
Public Works Equip Res.	\$38,615.17	\$49,762.56	\$59,961.08
* Road Reserve	\$86,728.93	\$195,940.71	\$76,399.11
Fire Dept. Equip. Reserve	\$55,668.64	\$66,065.19	\$76,534.82
General ICS	\$341,528.19	\$334,827.22	\$328,129.41
TIF ICS	\$91,118.48	\$145,162.88	\$203,007.27
Silviculture ICS	\$50,163.63	\$171,264.67	\$200,059.45
Septic Grant	\$3,157.01	\$576.22	\$2,448.89
Undesignated Funds (Surplus)	\$468,923.23	\$529,190.69	\$540,591.85
	\$1,339,634.02	\$1,791,771.37	\$1,874,081.27

*2014 Road Reserve includes \$49,000 from the State

Taxes Outstanding at Year End: Real Estate & Personal Property

2011	\$19,305.55		
2012	\$34,490.29	\$13,662.39	\$41.15
2013	\$117,388.47	\$29,643.52	\$3,014.44
2014		\$83,398.41	\$23,775.16
2015			\$69,616.52